



September 15, 2021

Mr. James P. Griffin
Chair
Public Utilities Commission
Kekuanao'a Building, Room 103
465 South King Street
Honolulu, HI 96813

Subject: Monthly Financial Report for August 2021, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Mr. Griffin:

Enclosed you will find KIUC's Monthly Financial Report for August 2021. If you have any questions please call me at (808) 246-8278.

Very truly yours,

A handwritten signature in black ink that reads "Karissa Jonas".

for Karissa Jonas
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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ACCT. NO.	ACCOUNT TITLE	ACCUMULATED TOTALS			INCREASE/ DECREASE ACCUMULATED TOTALS
		TOTAL FOR THIS MONTH	TO-DATE THIS YEAR	SAME PERIOD LAST YEAR	
440-456	UTILITY OPERATING INCOME	\$ 14,658,175	\$ 102,228,690	\$ 95,329,911	\$ 6,898,779
500-935	OPERATION & MAINTENANCE EXPENSES	10,415,181	76,294,134	69,634,948	(6,659,186)
403	DEPRECIATION EXPENSES	1,114,089	8,775,643	8,353,424	(422,219)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,462,788	1,462,788	-
408	TAXES OTHER THAN INCOME TAXES	1,232,531	8,594,569	8,030,399	(564,169)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	12,944,650	95,127,135	87,481,560	(7,645,575)
	TOTAL OPERATING INCOME	1,713,525	7,101,556	7,848,352	(746,796)
415-416	INCOME FROM MDSE, JOBBING (NET)	(4,456)	6,796	(29,624)	(36,419)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(140,736)	(831,625)	(757,425)	74,200
418	MISC. NON-OPERATING INCOME	2,889,303	2,946,680	57,941	(2,888,740)
419	INTEREST & DIVIDEND INCOME	125,422	988,758	1,177,159	188,400
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	5,409	-	(5,409)
	TOTAL OTHER INCOME	2,869,533	3,116,019	448,051	(2,667,968)
426	MISCELLANEOUS INCOME DEDUCTIONS	1,250	29,989	37,849	7,860
	TOTAL MISC. INCOME DEDUCTIONS	1,250	29,989	37,849	7,860
427	INTEREST ON LONG-TERM DEBT	512,102	4,332,924	4,186,666	(146,259)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	512,102	4,332,924	4,186,666	(146,259)
	NET INCOME	\$ 4,069,707	\$ 5,854,662	\$ 4,071,888	\$ 1,782,774

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 152,045,597	\$ 148,698,345	\$ 3,347,252	2.25%
401-402	OPERATION & MAINTENANCE EXPENSES	112,063,068	109,794,499	(2,268,569)	-2.07%
403	DEPRECIATION EXPENSES	12,967,495	12,521,613	(445,882)	-3.56%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	12,789,291	12,520,168	(269,122)	-2.15%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	140,014,036	137,030,462	(2,983,574)	-2.18%
	TOTAL OPERATING INCOME	12,031,561	11,667,883	363,678	3.12%
415-416	INCOME FROM MDSE, JOBBING (NET)	34,174	30,992	(3,182)	-10.27%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,207,006)	(1,594,111)	(387,106)	24.28%
418	MISC. NON-OPERATING INCOME	2,976,147	86,924	(2,889,222)	-3323.85%
419	INTEREST & DIVIDEND INCOME	1,504,163	1,816,296	312,133	17.19%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	81,520	-	(81,520)	0.00%
421	LIQUIDATED DAMAGES	17,700	-	(17,700)	0.00%
424	CAPITAL CREDITS & PATRONAGE	256,271	290,038	33,767	11.64%
	TOTAL OTHER INCOME	3,662,969	630,139	(3,032,830)	-481.30%
426	MISCELLANEOUS INCOME DEDUCTIONS	48,479	83,833	(35,354)	-42.17%
	TOTAL MISC. INCOME DEDUCTIONS	48,479	83,833	(35,354)	-42.17%
427	INTEREST ON LONG-TERM DEBT	6,448,534	6,167,477	281,057	4.56%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,448,534	6,167,477	281,057	4.56%
	NET INCOME	\$ 9,197,516	\$ 6,046,711	\$ 3,150,805	52.11%

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ACCT. NO.	ACCOUNT TITLE	TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	ACCUMULATED TOTALS		INC/(DEC) ACCUMULATED TOTALS
				FOR THIS YEAR	SAME PERIOD LAST YEAR	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 31,954	\$ 5,255	\$ 128,571	\$ 104,638	\$ 23,933
440.00	RESIDENTIAL SALES	6,280,865	5,304,656	43,759,373	38,931,478	4,827,895
442.02	GENERAL LIGHT & POWER G	2,126,774	1,805,804	14,556,277	13,292,440	1,263,838
442.03	GENERAL LIGHT & POWER J	1,608,663	1,376,032	10,876,135	9,944,023	932,111
444.00	PUBLIC ST. LIGHTING SALES	57,321	54,995	454,369	444,338	10,030
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,032,003	2,499,150	20,819,423	19,103,931	1,715,491
443.02	LARGE POWER SALES L	1,228,873	968,609	8,150,276	8,059,263	91,013
	TOTAL ELECTRIC SALES	14,366,454	12,014,501	98,744,424	89,880,112	8,864,312
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	28,101	29,522	223,418	240,899	(17,481)
454.00	RENT FROM PROPERTY	1,142	1,130	9,222	9,123	99
456.00	OTHER ELECTRIC REVENUES	262,478	1,053,868	3,251,626	5,199,778	(1,948,152)
	TOTAL OTHER REVENUES	291,721	1,084,520	3,484,267	5,449,800	(1,965,533)
	TOTAL OPERATING REVENUES	\$ 14,658,175	\$ 13,099,021	\$ 102,228,690	\$ 95,329,911	\$ 6,898,779

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 71,209	\$ 68,901	\$ 578,296	\$ 638,804	\$ (60,509)
502	Operations - Steam Expenses	74,527	87,510	685,141	883,376	(198,235)
506	Operations - Misc Steam Power Expenses	-	-	70	94	(23)
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	15,725	11,845	106,868	112,988	(6,119)
512	Maintenance of Boiler Plant	4,341	-	8,650	41,413	(32,763)
513	Maintenance of Electric Plant	-	-	-	1,187	(1,187)
536	Water for Power	4,204	22,114	87,463	152,035	(64,572)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	17,111	16,764	106,257	112,745	(6,488)
544	Maintenance of Electric Plant - Hydropower	-	-	1,321	5,178	(3,857)
546	Operations - Supervsion & Engineering	47,127	44,182	385,270	424,812	(39,542)
547	Operations - Fuel	3,224,115	1,284,258	16,984,096	12,982,392	4,001,704
548	Operations - Generation Expenses	257,058	254,475	1,909,631	1,691,207	218,424
549	Operations - Misc. Other Power Generation	46,476	40,743	627,540	463,763	163,777
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	48,077	40,969	349,202	304,296	44,906
552	Maintenance of Structures	8,153	3,198	60,451	58,493	1,958
553	Maint. Of Gen and Electrical Equipment	475,500	316,375	2,979,179	3,849,545	(870,366)
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,727,873	3,683,577	30,561,899	28,261,504	2,300,395
556	Operations - System Control & Load Dispatching	31,146	-	58,368	78,634	(20,267)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	10,689	10,462	138,277	107,665	30,612
563	Operations - Overhead Line Expenses	89	179	5,748	869	4,879
566	Operations - Misc. Transmission Expenses	12,710	12,099	111,782	92,550	19,233
567	Operations - Rents	1,357	1,357	57,044	11,126	45,918
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	19,387	9,285	197,824	136,662	61,161
571	Maintenance of Overhead Lines	39,450	39,452	317,535	342,003	(24,467)
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	3,609	3,136	29,387	36,475	(7,088)
582	Operations - Station Expenses	16,205	12,043	140,616	101,654	38,962
583	Operations - Overhead Line Expenses	119	3,519	9,490	15,932	(6,442)
584	Operations - Underground Line Expenses	7,582	1,649	7,469	(4,444)	11,913
586	Operations - Meter Expense	49,310	45,759	324,846	302,118	22,728
588	Operations - Misc. Distribution Expenses	57,358	56,840	468,074	456,216	11,858
589	Operations - Rents	-	-	14,225	13,465	760
590	Maintenance Supervision & Engineering	18,885	7,521	150,469	63,990	86,479
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	42,731	49,897	364,686	378,113	(13,427)
593	Maintenance of Overhead Lines	238,868	211,990	2,165,558	1,912,927	252,631
594	Maintenance of Underground Lines	40,971	48,160	338,639	392,928	(54,289)
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	387	1,791	15,759	5,161	10,598
597	Maintenance of Meters	1,026	168	7,997	1,994	6,003
901	Operations - Member Service Supervision	26,696	27,109	221,955	224,203	(2,248)
902	Operations - Meter Reading Expenses	15,933	17,518	180,401	136,687	43,714
903	Operations - Member Records & Collection Exp.	128,445	133,111	972,335	983,902	(11,567)
904	Operations - Uncollectible Accounts	14,690	12,451	102,300	96,139	6,162
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	8,095	10,066	92,312	135,104	(42,792)
909	Operations - Informational & Instructional Advert. Exp.	5,435	6,399	55,025	51,306	3,720
910	Operations - Misc. Member Svc & Infor. Exp.	4,444	-	20,314	-	20,314
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	669,552	678,038	5,351,301	5,791,716	(440,415)
921	Operations - Office Supplies and Expense	67,156	46,400	398,941	435,075	(36,134)
923	Operations - Outside Service Employed	336,913	255,249	4,426,902	3,657,640	769,263
924	Operations - Property Insurance	105,391	75,943	843,131	607,545	235,586
928	Operations - Regulatory Commission Expense	97,434	127,366	760,039	841,539	(81,500)
930	Operations - General Advertising Expenses	79,273	72,793	521,693	479,692	42,001
931	Operations - Rents	118,426	115,897	947,406	919,894	27,512
935	Maintenance of General Plant	123,920	139,307	1,044,950	844,635	200,315
	TOTAL OPERATING EXPENSES:	10,415,181	8,107,864	76,294,134	69,634,948	6,659,186
	TOTAL OPERATION EXPENSES:	9,320,649	7,211,143	68,078,789	61,070,689	6,997,756
	TOTAL MAINTENANCE EXPENSES:	1,094,532	896,721	8,215,345	8,564,259	(338,569)

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,813	29,611	29,813	29,611	17,301,661	121,844,225
GENERAL LIGHT & POWER "G"	4,636	4,555	4,636	4,555	5,678,264	39,164,809
GENERAL LIGHT & POWER "J"	294	298	294	298	4,652,545	31,800,896
LARGE POWER SALES "P"	102	100	102	100	9,262,859	63,362,966
LARGE POWER SALES "L"	15	14	15	14	3,903,020	25,518,411
IRRIGATION SALES	2	3	2	3	152,452	667,084
PUBLIC ST. LIGHTING SALES "SL"	3,769	3,765	3,769	3,765	64,204	513,632
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	38,631	38,346	38,631	38,346	41,015,005	282,872,023

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	229,412	1,761,434
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	568,828	12,691,393
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	41,813,245	297,324,850
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	506,937	2,191,067
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	(318)	(310)	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	370	140	1,404,323
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	33,511	34,950	18,996,513
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	33,563	34,780	19,233,683
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	41,520	30,790	23,086,499
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.55%	0.59%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1.40%	4.30%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 211	\$ 179	43.72%	44.15%
GENERAL LIGHT & POWER "G"	459	396	14.80%	15.03%
GENERAL LIGHT & POWER "J"	5,472	4,618	11.20%	11.45%
LARGE POWER SALES "L"	29,726	24,992	21.10%	20.80%
LARGE POWER SALES "P"	81,925	69,186	8.55%	8.06%
IRRIGATION SALES	15,977	1,752	0.22%	0.04%
PUBLIC ST. LIGHTING SALES "SL"	15	15	0.40%	0.46%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 372	\$ 313	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	33,247	None	206,832
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 96.98	N/A	\$ 82.12
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 3,224,115	N/A	\$ 16,984,096
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.16972	N/A	\$ 0.14839
MONTH END PRICE PER BARREL(\$)	N/A	\$107.56		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	51	81	132	
TOTAL PAYROLL	n/a	n/a	2,172,993	18,029,302
AMOUNT CHARGED TO PLANT	n/a	n/a	313,023	2,952,642
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	43,573	421,462
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,816,397	14,655,198

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.37		171.12	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	467.64		465.70	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.69		23.68
7,200 VOLTS 1 PHASE PRIMARY		295.50		294.53
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		526.52		525.10
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

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ASSETS AND OTHER DEBITS
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	Audited Dec-20	Aug-21	Aug-20	INCREASE/ DECREASE
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 490,820,362	\$ 516,476,393	\$ 487,830,710	\$ 25,656,032
108 ACCUM. PROV. FOR DEPRECIATION	316,110,457	322,960,800	312,991,757	6,850,343
UTILITY PLANT LESS RESERVES	174,709,905	193,515,593	174,838,953	18,805,689
107 CONSTRUCTION WORK IN PROGRESS	30,084,135	11,496,943	21,295,647	(18,587,192)
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 259,646,493	\$ 259,864,990	\$ 250,987,053	\$ 218,497
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	28,165,117	26,816,003	29,029,579	(1,349,114)
123 INVEST IN ASSOC ORG - PAT CAP	2,136,046	2,431,236	2,078,787	295,190
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 30,301,164	\$ 29,247,239	\$ 31,108,366	\$ (1,053,924)
131 CASH	5,625,134	10,765,349	11,170,006	5,140,214
134 SPECIAL DEPOSITS	(755)	(12,698)	(26,208)	(11,944)
135 WORKING FUNDS	23,000	23,000	23,000	-
136 TEMPORARY INVESTMENTS	12,131,290	14,137,257	19,124,896	2,005,966
142 CUSTOMER ACCOUNTS RECEIVABLE	9,355,705	12,004,128	8,838,382	2,648,422
143 OTHER ACCOUNTS RECEIVABLE	1,972,916	409,536	378,182	(1,563,380)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(879,696)	(934,415)	(437,389)	(54,719)
151 FUEL STOCK	1,011,290	1,249,120	1,129,037	237,830
154 MATERIALS AND SUPPLIES-UTILITY	15,323,063	16,574,984	14,789,553	1,251,921
165 PREPAYMENTS	2,002,485	734,866	561,612	(1,267,619)
171 INTEREST AND DIVIDEND RECEIVABLE	1,587	3,929	1,624	2,342
173 ACCRUED UTILITY REVENUE	7,349,891	8,355,306	7,120,226	1,005,415
TOTAL CURRENT AND ACCRUED ASSETS	\$ 53,915,912	\$ 63,310,361	\$ 62,672,921	\$ 9,394,449
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	17,196,033	20,834,415	13,038,490	3,638,382
183 PRELIMINARY SURVEY & INVESTIGATION	9,333,899	10,657,372	10,369,027	1,323,473
184 CLEARING ACCOUNTS	-	31,822	(43,336)	31,822
186 OTHER DEFERRED DEBITS	332,286	295,469	465,588	(36,817)
TOTAL DEFERRED DEBITS	\$ 26,862,217	\$ 31,819,078	\$ 23,829,769	\$ 4,956,861
TOTAL ASSETS AND OTHER DEBITS	\$ 370,725,786	\$ 384,241,668	\$ 368,598,110	\$ 13,515,882

KAUAI ISLAND UTILITY COOPERATIVE
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LIABILITIES AND OTHER CREDITS
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	Audited Dec-20	Aug-21	Aug-20	INCREASE/ (DECREASE)
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	DURING YEAR
201 PATRONAGE CAPITAL	\$ 126,559,857	\$ 125,379,680	\$ 119,163,177	\$ (1,180,177)
201 OPERATING MARGINS-CURRENT YEAR	-	5,854,662	4,071,888	5,854,662
215 OTHER MARGINS AND EQUITIES	(1,028,145)	(1,028,145)	(1,274,950)	-
217 RETIRED CAPITAL CREDITS	984,074	1,005,408	984,411	21,334
200 MEMBERSHIP FEES	565	578	559	13
TOTAL MARGINS & EQUITIES	\$ 126,516,351	\$ 131,212,182	\$ 122,945,085	\$ 4,695,831
224 LONG TERM DEBT - RUS	91,499,586	105,425,479	94,363,544	13,925,894
224 LONG TERM DEBT - CFC	109,998,015	105,973,310	107,491,938	(4,024,705)
TOTAL LONG TERM DEBT	\$ 201,497,600	\$ 211,398,789	\$ 201,855,482	\$ 9,901,189
228 ACC. PROVISION FOR PENSION & BENEFITS	(13,384)	91,662	347,257	105,046
TOTAL OTHER NONCURRENT LIABILITIES	\$ (13,384)	\$ 91,662	\$ 347,257	\$ 105,046
223 CURRENT PORTION OF LONG TERM DEBT	13,576,038	11,647,996	16,171,985	(1,928,042)
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	7,444,199	6,097,634	5,240,963	(1,346,564)
235 CUSTOMER DEPOSITS	1,283,991	1,430,241	1,354,846	146,249
236 TAXES ACCRUED	6,221,731	5,596,383	5,041,376	(625,348)
237 INTEREST ACCRUED	20,589	689,772	688,542	669,183
238 PATRONAGE CAPITAL PAYABLE	668	747	2,580	79
241 TAX COLLECTIONS PAYABLE	(0)	(0)	-	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,305,103	3,691,434	2,715,783	386,331
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 31,852,317	\$ 29,154,207	\$ 31,216,075	\$ (2,698,111)
224.18 RUS REDLG GRANT	1,595,319	1,895,319	1,595,278	300,000
252 CUSTOMER ADVANCES FOR CONSTRUCTION	3,914,124	4,755,993	4,306,944	841,869
253 OTHER DEFERRED CREDITS	4,852,067	5,416,965	5,723,177	564,898
254 REGULATORY LIABILITY	511,392	316,552	608,812	(194,840)
TOTAL DEFERRED CREDITS	\$ 10,872,902	\$ 12,384,829	\$ 12,234,211	\$ 1,511,927
TOTAL LIABILITIES AND OTHER CREDITS	\$ 370,725,786	\$ 384,241,668	\$ 368,598,110	\$ 13,515,882

KAUAI ISLAND UTILITY COOPERATIVE
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ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,410,269	\$ 27,339,627	\$ 26,874,237	\$ (70,642)
330-336 HYDRAULIC PRODUCTION	5,922,604	6,789,442	5,922,604	866,838
340-346 OTHER PRODUCTION	126,077,320	127,118,230	125,388,564	1,040,910
350-356 TRANSMISSION PLANT	81,801,126	92,639,448	81,853,400	10,838,322
360-373 DISTRIBUTION PLANT	203,145,907	215,908,916	203,319,458	12,763,009
389-398 GENERAL PLANT	46,463,137	46,680,730	44,472,448	217,594
UTILITY PLANT IN SERVICE	\$ 490,820,362	\$ 516,476,393	\$ 487,830,710	\$ 25,656,032
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 545,672,815	\$ 571,328,846	\$ 542,683,164	\$ 25,656,032
107 CONSTRUCTION WORK IN PROGRESS	\$ 30,084,135	\$ 11,496,943	\$ 21,295,647	\$ (18,587,192)
TOTAL UTILITY PLANT	\$ 575,756,950	\$ 582,825,790	\$ 563,978,810	\$ 7,068,840
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 18,511,068	\$ 18,837,518	\$ 18,364,666	\$ 326,450
330-336 HYDRAULIC PRODUCTION	1,147,668	1,281,668	1,072,853	134,000
340-346 OTHER PRODUCTION	67,754,008	69,019,439	66,848,182	1,265,430
350-356 TRANSMISSION PLANT	55,689,357	53,625,131	55,281,821	(2,064,226)
360-373 DISTRIBUTION PLANT	101,615,303	106,188,678	100,803,574	4,573,375
389-398 GENERAL PLANT	26,287,665	27,167,095	26,242,511	879,430
UNCLASSIFIED PLANT	6,112,604	6,624,560	6,015,184	511,956
115 UTILITY PLANT ACQ ADJUSTMENT	39,858,872	41,321,660	39,127,478	1,462,788
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 316,976,547	\$ 324,065,750	\$ 313,756,270	\$ 7,089,204
1088 RETIREMENT WORK IN PROGRESS	\$ 866,090	\$ 1,104,950	\$ 764,513	\$ 238,860
TOTAL RESERVES	\$ 316,110,457	\$ 322,960,800	\$ 312,991,757	\$ 6,850,343
TOTAL UTILITY PLANT LESS RESERVES	\$ 259,646,493	\$ 259,864,990	\$ 250,987,053	\$ 218,497

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	17,301,661	29,813	580	\$ 6,280,865	\$ (81,118)	\$ 6,361,983	0.363021	0.3677094
TOTAL RESIDENTIAL		17,301,661	29,813	580	\$ 6,280,865	\$ (81,118)	\$ 6,361,983	0.363021	0.3677094
GENERAL LIGHT AND POWER	G	5,678,264	4,636	1,225	\$ 2,126,774	\$ (25,930)	\$ 2,152,704	0.374547	0.3791131
GENERAL LIGHT AND POWER	J	4,652,545	294	15,825	\$ 1,608,663	\$ (21,099)	\$ 1,629,763	0.345760	0.3502949
LARGE POWER	P	9,262,859	102	90,812	\$ 3,032,003	\$ (46,122)	\$ 3,078,126	0.327329	0.3323084
LARGE POWER	L	3,903,020	15	260,201	\$ 1,228,873	\$ (19,330)	\$ 1,248,203	0.314852	0.3198044
IRRIGATION		152,452	2	76,226	\$ 31,954	\$ -	\$ 31,954	0.209599	0.2095994
STREET LIGHTING	SL	64,204	3,769	17	\$ 57,321	\$ (319)	\$ 57,640	0.892792	0.8977564
GRAND TOTAL		41,015,005	38,631	1,062	\$ 14,366,454	\$ (193,918)	\$ 14,560,373	0.350273	0.3550011
TOTAL LAST MONTH		41,079,212	38,625	1,064	\$ 14,094,715	\$ (189,266)	\$ 14,283,981	0.343111	0.3477180
INCREASE - AMOUNT					\$ 271,739	\$ (4,652)	\$ 276,392		
INCREASE - PERCENT					1.93%	2.46%	1.93%		
TOTAL SAME MONTH LAST YEAR		36,843,592	38,346	961	\$ 12,014,501	\$ (1,292,524)	\$ 13,307,026	0.326095	0.3611761
INCREASE - AMOUNT					\$ 2,351,953	\$ 1,098,606	\$ 1,253,347		
INCREASE - PERCENT					19.58%	-85.00%	9.42%		
N/C KWH TO COMPANY		<u>229,412</u>							

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING AUGUST 31, 2021
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	YTD Aug-2021	<u>Source of Data</u>	Last 12 Months ending August-2021	<u>Source of Data</u>
Net Margins	\$ 5,854,662	Page 1	\$ 9,197,516	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	4,332,924		6,448,534	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 4,332,924	Page 1	\$ 6,448,534	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 10,187,586		\$ 15,646,050	
divided by LTD Interest Expense	4,332,924		6,448,534	
Times Interest Earned Ratio (TIER)	2.35		2.43	

	As of 8/31/2021	
<u>Calculation of Equity Ratio:</u>		
Patronage Capital and Members' Equities	131,212,182	Page 8, Monthly PUC Report
Total Assets	384,241,668	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	34.15%	